

NOTICE OF DECISION OF THE ACTING CHIEF EXECUTIVE

Pursuant to the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012, Regulation 13(4)

Renewal of Insurance Contracts

This decision is made using emergency powers under paragraph 3.5.1(3) of Part Three of the Council's Constitution, in consultation with the Leader of the Council.

Decision

- i) To approve the renewal of the following insurance contracts for the following premiums for the period 1 April 2024 to 31 March 2025 together with any expenditure associated with renewing the contracts:

Insurer A	Commercial Property	£112,829.41
Insurer A	General Property	£33,604.78
Insurer B	Terrorism	£10,800.00

- ii) To agree the auto-renewal of the following insurance contracts commencing on 1 April 2024 for which quotes are awaited, and, iii) following receipt of the quotes, to approve the renewal of the insurance contracts provided that the contract terms and the premiums are substantially the same as in the year to 31 March 2024, save for an acceptable market increase to the premiums.

Insurer C	Local Authority Combined Policy	To be confirmed (was £321,219.65 in year to 31 March 2024)
Insurer C	Fidelity Guarantee	To be confirmed (was £6,501.60 in year to 31 March 2024)
Insurer C	Engineering Inspection	To be confirmed (was £28,519.61 including VAT in year to 31 March 2024)
Insurer C	Loss of Revenue	To be confirmed (was £3,343.78 in year to 31 March 2024)

Reason for Decision	The insurance contracts are due to expire at midnight on 31 March 2024. The Council cannot be uninsured for any length of time and there is insufficient time for the Cabinet and/or the Cabinet Member for Finance and Resources to make the decision, due to the need for there to be five working days' notice between i) the publication and ii) the implementation of the decision.
Possible alternatives considered but rejected	The alternative options considered but rejected are: i) For the Cabinet and/or Cabinet Member for Finance and Resources to make the decision. This is not possible due to the reason outlined above. ii) Not to make the decision. This is not appropriate due to the need for the Council to be insured at all times.
Conflict of interest and any dispensations granted	None
Date of Decision	28 March 2024

Signed:

SIGNATURE REDACTED

Barbara Childs
Acting Chief Executive